



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA

Telephones : (91) (33) 460-13789, 460-39789, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.terraigroup.com

CIN : L51226WB1973PLC029009



To

Date: 18th August, 2021

1. The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001
2. The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

Dear Sir(s),

Sub: Outcome of Board Meeting for Approval of Unaudited (standalone & Consolidated) along with Segment wise Revenue Result for the 1st Quarter, 2021 after "Limited Review" by the Auditors of the Company.

We are pleased to enclose herewith the "Unaudited Financial Results" (Standalone & Consolidated) along with segment wise Revenue result of the company for the 1st Quarter ended 30th June, 2021 along with corresponding figures for the previous quarter and previous year ended 30th June, 2020, as per regulation 33 of Listing Regulations. The same has been approved by the Board of Directors in their Board Meeting held today. Please note that the accounts have been reviewed by the Auditors of the Company and copy of their review report has been attached herewith.

The meeting commenced at 6.00 PM. And concluded at 6:30 PM.

Please acknowledge the receipt.

Yours Faithfully,
For Terai Tea Co. Ltd.

(Rajesh Singhania)
Company Secretary
FCS : F7746

Terai Tea Company Limited

Corporate Identity Number: L51226WB1973PLC029009

Registered office : 10, Government Place (East), Kolkata-700069,

Tel: +91 33-46039789, E-mail id: teraittea@gmail.com, Website: www.terraigroup.com

Part I (Rs. in Lakhs)

Statement of unaudited Standalone Financial Results for the quarter ended 30 June 2021

Sl No.	Particulars	Three months ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(audited)	(Unaudited)	(Audited)
I	Income				
	Revenue from operations	556.65	997.54	913.36	7,144.91
II	Other income	61.27	883.61	86.41	1,714.47
III	Total income (I + II)	617.92	1,881.15	999.77	8,859.38
IV	Expenses				
	Cost of materials consumed	434.39	309.50	657.36	4,999.88
	Purchases of stock-in-trade	-	-0.01	7.91	453.83
	Changes in inventories of finished goods and stock-in-trade	(271.33)	732.35	(406.97)	-8.56
	Employee benefits expense	67.25	202.16	92.48	624.45
	Finance costs	25.69	53.56	81.05	335.25
	Depreciation expense	48.36	98.76	32.00	193.18
	Other expenses	214.40	615.90	269.99	1,729.45
	Total Expenses	518.75	2,012.24	733.82	8,327.50
V	Profit before tax (III - IV)	99.16	(131.09)	265.95	531.88
VI	Tax expense:				
	Current tax	-	51.21	-	51.21
	Tax for earlier years	-	7.71	-	7.71
	Deferred tax	-	44.47	-	44.47
	Total tax expense	-	103.39	-	103.39
VII	Profit / (Loss) for the period (V-VI)	99.16	(234.48)	265.95	428.49
VIII	Other comprehensive income (net of tax)				
	(i) Items that will not be reclassified subsequently to profit or loss				
	-Remeasurements of the net defined benefit plans	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-
IX	Total comprehensive income (VII+VIII)	99.16	(234.48)	265.95	428.49
X	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29
XI	Other equity				6,355.98
XII	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)				
	-Basic	1.44	(3.40)	3.85	6.21
	-Diluted	1.44	(3.40)	3.85	6.21

See accompanying notes to the financial results

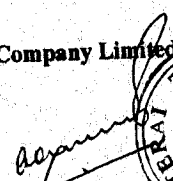


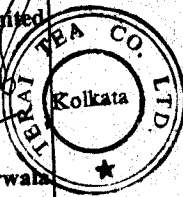
Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone financial results of the Company for the quarter ended 30 June 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 18 August 2021.
- 3 The figures for the quarter ended 31 March 2021 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ending 31 March 2021.
- 4 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 5 Results of the Company are also available on Company's website www.teraigroup.com

Place : Siliguri
Date: 18 August 2021

for Terai Tea Company Limited


Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775



Saha & Majumder

Chartered Accountants

NirmalaBhawan Hill
cartRoad, Siliguri-
734001, Dist. Darjeeling

Phone -0353 - 2432278

Email gmishra11@yahoo.com

Independent Auditors' Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




Saha & Majumder

Independent Auditors' Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(continued...)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder
Chartered Accountants
Firm Registration Number: 303087E



S.N. Bhattacharjee
Partner
Membership Number: 010767

UDIN: 21010767AAAABD3236

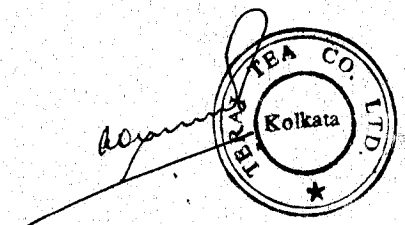
Place: Siliguri
Date: 18 August 2021

Terai Tea Company Limited
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 10, Government Place (East), Kolkata-700069,
Tel: +91 33-46039789, E-mail id: teraittea@gmail.com, Website: www.teraiigroup.com

Part I (Rs. in Lakhs)
Statement of unaudited Consolidated Financial Results for the quarter ended 30 June 2021

Sl No.	Particulars	Three months ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I	Income				
	Revenue from operations	556.65	997.54	913.36	7,144.91
II	Other income	61.27	883.61	86.41	1,714.47
III	Total income (I + II)	617.92	1,881.15	999.77	8,859.38
IV	Expenses				
	Cost of materials consumed	434.39	309.50	657.36	4,999.88
	Purchases of stock-in-trade	-	-0.01	7.91	453.83
	Changes in inventories of finished goods and stock-in-trade	-271.33	732.35	-406.97	-8.56
	Employee benefits expense	67.25	202.16	92.48	624.45
	Finance costs	25.69	53.56	81.05	335.25
	Depreciation expense	48.36	98.76	32.00	193.18
	Other expenses	214.40	615.90	269.99	1,729.45
	Total Expenses	518.75	2,012.24	733.82	8,327.50
V	Profit before tax (III-IV)	99.16	-131.09	265.95	531.88
VI	Tax expense:				
	Current tax	-	51.21	-	51.21
	Tax for earlier years	-	7.71	-	7.71
	Deferred tax	-	44.47	-	44.47
	Total tax expense	-	103.39	-	103.39
VII	Profit / (Loss) for the year (V-VI)	99.16	-234.48	265.95	428.49
VIII	Share of (loss) / profit in associates	55.05	306.5	33.50	354.82
IX	Profit / (Loss) for the period (V-VI) after tax, share of profit / (loss) in	154.21	72.02	299.45	783.30
X	Other comprehensive income (net of tax)				
	(i) Items that will not be reclassified subsequently to profit or loss				
	-Remeasurements of the net defined benefit plans	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-
XI	Total comprehensive income (VII+VIII)	154.21	72.02	299.45	783.30
XII	Profit attributable to:				
	Owners of the Company	154.21	72.02	299.45	783.30
	Non controlling interest	-	-	-	-
	Profit for the period	154.21	72.02	299.45	783.30
XIII	Other comprehensive income attributable to:				
	Owners of the Company	-	-	-	-
	Non controlling interest	-	-	-	-
	Other comprehensive income for the period	-	-	-	-
XIV	Total comprehensive income attributable to:				
	Owners of the Company	154.21	72.02	299.45	783.30
	Non controlling interest	-	-	-	-
	Total comprehensive income for the period	154.21	72.02	299.45	783.30
XV	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29
XVI	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)				
	-Basic	2.23	1.04	4.34	11.35
	-Diluted	2.23	1.04	4.34	11.35

See accompanying notes to the financial results





Notes:

- 1 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited consolidated financial results of the Company for the quarter ended 30 June 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 18 August 2021.
- 3 The figures for the quarter ended 31 March 2021 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ending 31 March 2021.
- 4 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 5 Results of the Company are also available on Company's website www.teraigroup.com

for Tera Tea Company Limited

Place : Siliguri
Date: 18 August 2021


Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775



Saha & Majumder

Chartered Accountants

NirmalaBhawan, Hillcart Road, Siliguri-
734001, Dist: Darjeeling.

Phone: -0353 - 2432278

Email: gmishra11@yahoo.com

Independent Auditors' Report on Consolidated Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

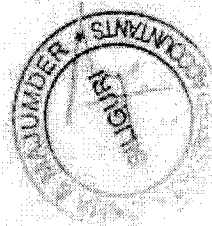
To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.




Saha & Majumder

Independent Auditors' Report on Consolidated Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(continued...)

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder
Chartered Accountants
Firm Registration Number: 303087E


S.N. Bhattacharjee
Partner
Membership Number: 010767

UDIN: 21010767AAAABC4375

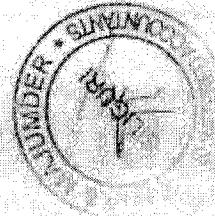
Place: Sifiguri
Date: 18 August 2021

Saha & Majumder

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
AmitParidhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
TeraiDooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
TeraiIspat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended 30 June 2021

Particulars	Three months ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	Audited	(Unaudited)	(Audited)
1 Segment Revenue				
a) Tea Garden & Manufacturing	556.65	977.54	905.33	6,670.70
b) Trading	-	20.00	8.03	474.20
Total	556.65	997.54	913.36	7,144.90
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	556.65	997.54	913.36	7,144.90
2 Segment Result				
a) Tea Garden & Manufacturing	63.69	(142.78)	261.24	581.03
b) Trading	-	(11.50)	0.12	(11.13)
Total	63.69	(154.28)	261.36	569.90
Less: Interest	25.69	53.56	81.05	335.25
Add: Unallocable income	61.16	76.75	85.64	297.23
Total Profit before tax	99.16	-131.09	265.95	531.88
3 Capital Employed				
(Segment Assets- Segment Liabilities)	-	-	-	7,043.91

Place : Siliguri
Date: 18 August 2021

for Terai Tea Company Limited

Ajit Kumar Aggarwal
(Managing Director)
DIN: 00265775

